

**From:** no-reply@erulemaking.net  
**Sent:** Tuesday, January 26, 2010 1:59 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Public Submission for 2010-00456  
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Please refer to the attached file.

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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

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I have been trading the Forex market off and on for about 6 months to a year.

I have recently started trading almost daily with a small account.

In this DOWN economy I am trying to make money in this market and if you decide to pass the new regulations for 1:10 leverage I will have to resort to other means of making money as this is going to kill the little guys like myself. We are many and have small accounts that will not be able to SUCCESSFULLY trade with such a small leverage. I have just gotten used to your other recent regulations that you put into place.

It appears that you do not want people trading the forex markets in the US. That will most likely lead to trading overseas and funding the Swiss regulators for example, instead of the US regulators.

This is a big mistake that is if you pass these you regulations.

Please reconsider

thank you