

From: Dean Whitney <itsdeanwhitney@gmail.com>
Sent: Tuesday, January 26, 2010 12:59 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Whilst regulation of brokers may go a long way to curbing questionable 'scammers' in the FX market, I must protest in the strongest terms possible any imposition of leverage limits such as the plan to impose a ten to one limit. I can understand a desire to have traders' risk levels not become catastrophic to them and to the economy, in general. However, such limits can also limit the exercise of responsible trading and investing and thereby negatively impact the economy on a micro as well as on a macro level by limiting one's ability to responsibly 'scale' into a market among other things. Perhaps an increased focus on education regarding risk management would be more appropriate than imposing government controls on a free market. The more that responsible trading and investing activity can be encouraged and cultivated, then the more that we insure that a robust and healthy market can endure.

Regards,
Dean Whitney