

From: Andres Angel <andres.angel@gmail.com>
Sent: Tuesday, January 26, 2010 12:06 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed CFTC Regulation of Retail Forex

RIN 3038-AC61

Dear CFTC regulators and staff

I agree with the need to impose more checks and balances on all OTC forex brokers, so I support most aspects of your latest proposed legislation, but the proposal regarding limiting leverage to 10:1 would seriously impair, not only the profitability of most retail traders in this country, but the US forex industry as a whole. At a time when America has lost its competitiveness in most industries and sectors, which it used to dominate, I doubt it can afford to start losing its edge in what may be the last remaining sector where the country is still king: the financial services and capital markets sector.

Freedom of choice is what made this country great !!, I hope you'll do right by it, and keep 100:1 leverage alive!!

Regards

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Andres Angel