

From: Mihai Petrachioiu <pmihaipatty@yahoo.com>
Sent: Monday, January 25, 2010 11:46 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex'

ID: RIN 3038-AC61

To whom it may concern,

I would like to express my strong opposition to the proposal for new regulations regarding the maximum leverage to be used in the retail Forex.

By changing the leverage to 10:1 from 100:1 the required margin will be increased ten times and all small accounts will be affected.

The chances to recover a position which moved in the wrong direction will be drastically reduced and many small accounts will be in danger to be closed.

I STRONGLY BELIEVE THAT EACH TRADER SHOULD BE ABLE TO CHOOSE THE LEVERAGE LEVEL BASED ON ITS RISK APPETITE AND EXPERTISE.

Best Regards,
Mihai Peters