From: elsa powel <elsapowel@gmail.com>
Sent: Monday, January 25, 2010 10:20 PM
To: secretary <secretary@CFTC.gov>

**Subject:** Re: [BostonTOS-UsersGrp] Regulation of Retail Forex

## Dear Secretary,

I am a Boston Forex trader and your proposal to soon <u>change Margin from 100:1 to 10:1</u> would require all of us to have 10 TIMES as much money in our accts to make the same money we are making now! This would <u>cause an extreme HARDSHIP</u> on all of us and <u>is NOT necessary</u> in any way. You will be receiving many more emails on this from all of us and others.

Please DO NOT pass or enact this change, email confirm that you rec'd this. Thank you....Elsa Powel 617 953 6053, <a href="mailto:elsapowel@gmail.com">elsapowel@gmail.com</a>

PS...we have FX mtgs every Thurs night at MIT in Boston so please come to hear our feelings on this <u>BEFORE</u> your 60 day deadline and <u>BEFORE</u> you act on this matter that is so important to all of us earning a living trading FX, which I don't believe any of you do?

Sincerely, Elsa Powel