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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:======

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I find 10:1 leverage limits to be excessive. I really do not think forex traders had any role in the financial panic. Perhaps a better restriction would be a licensing test. Prospective traders should show they understand the environment they are dealing with before entering into trade. Or perhaps they should demonstrate a winning balance on a proxy trade platform before being allowed to trade for real.