

From: Smith, Thomas J. <tsmith@CFTC.gov>
Sent: Monday, January 25, 2010 9:34 PM
To: secretary <secretary@CFTC.gov>
Subject: FW: RIN 3038-AC61

I am forwarding this to the Office of the Secretariat since I am not certain that it was submitted for the official comment file. Please acknowledge receipt of this email. Thanks.

From: Robert Bundy [mailto:robwill@cytanet.com.cy]
Sent: Monday, January 25, 2010 2:02 PM
To: Smith, Thomas J.
Subject: RIN 3038-AC61

Hello.

Although I agree with some regulation of financial markets, the proposal to limit Leverage to 10/1 is ridiculous. This will make it almost impossible for small traders like myself to continue trading without huge amounts of capital which we do not have. 100/1 or possibly 50/1 is a far more realistic target.

Regards, Robert Bundy.