From: John Cherne <jcherne@comcast.net>
Sent: Monday, January 25, 2010 8:32 PM
To: secretary @CFTC.gov>

Subject: Regulation of retail forex

Dear Sir:

I oppose the new regulation of the forex market. I believe that each trader should be accountable and responsible. We who are trading in a responsible manner should not be penalized because of the actions of those who should not be in the forex market.