From: Josef Higgins <josef.higgins@vostde.com>
Sent: Thursday, January 14, 2010 9:28 PM
To: secretary <secretary@CFTC.gov>
Cc: Josef Higgins <josef.higgins@vostde.com>
Subject: Regulation of Retail Forex

To: Secretary of U.S. Commodity Futures Trading Commission
From: Josef Higgins

As a retail Forex customer, I am **opposed** to the 10:1 leverage proposal and will actively lobbying against it. U.S retail Forex customers experienced a decrease in leverage by the NFA on the month of November 2009; currently CFTC is seeking additional leverage decreases one month and a half later, after the NFA's leverage decrease decision. With new regulations upon regulations, I feel the retail Forex customer's trading needs are not being considered or addressed. Though, I applaud you for "attempting" to "protect" traders, I nor my experience needs protection and feel, I or any of my fellow traders should not be subjected and punished because of a few traders inexperiences of the market, trade decisions, or complaints of brokers.

As I stated before, I am **against** the decision to 10:1 leverage decrease proposal and will actively lobby against it.

Josef Higgins