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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

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Gentleman:

Retail forex has been a big help to several people I know. They are able to supplement their income which is very important these days. Where else can a person take a relatively small amount of money and with the proper money management and trading technique build it up. Reducing the leverage will greatly affect this and will in fact keep many people out of the trading business.

Certainly traders are aware of the risks when trading as stated on a brokers website. I Think some traders especially new traders are quick to to blame their brokers for their own short comings lack of trading technique and or knowledge of forex .

I have been learning and am taking the time to learn the system and techniques and so I want to supplement my income as I am retired.

I don't think changing the leverage will solve the problems that generate complaints from traders. One big problem is all these systems for sale making big promises or telling people that a person needs no knowledge of forex to trade.

Sincerely

Christopher Francone