

From: James Bilinski <redi2retire@gmail.com>
Sent: Monday, January 25, 2010 7:29 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello.

RIN 3038-AC61

I am opposed to the proposal to lower the max leverage in the FOREX

I am part owner of an asset management firm trading in forex market. Changing the leverage anymore would inhibit us from operating at peak potential thus limiting returns for our cliental. The amount of margin required to take a position is **NOT** what dictates a responsible traders position size. We implement a strict risk management policy based on a small percentage of the account size (3%). Making us put up more margin per contract only disallows us to implement our strategy to the fullest. At the end of the day the risk and reward of a trade is immediately established once we take a position.

When used responsibly, leverage is a not only a great **asset** to us professional traders but a **necessity** for small businesses like ours to grow faster.

Where do you draw the line? Can we just be left alone for a decade so we can grow our business? Focus on catching the Bernie Madoff's of the world and leave us law abiding entrepreneurs alone!

Thank You!

James Bilinski
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