

From: Tom Burkard <burkard@ygbc.org>
Sent: Monday, January 25, 2010 7:04 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Re: RIN 3038-AC61

To whom this may concern;

I am writing to voice opposition and serious concerns about the proposed regulations to regulate leverage in retail forex customer accounts to a 10-to-1 limitation. Such regulations literally disqualify forex traders as myself who can only afford to trade with small amounts of investment capital. Rather than protecting the public, these changes would hurt the growing forex trading public by putting forex out of reach for us.

The US public should be given the freedom and right to choose the amount of leverage that is appropriate for each individual desired risk. Such regulation of leverage threatens our basic principle of 'choice'.

It is imperative that such regulations NOT be enacted, and that the CFTC work to promote public investment, not destroy it.

Sincerely,

Thomas M. Burkard