From: forrest@velocity.net

**Sent:** Monday, January 25, 2010 6:32 PM secretary < secretary @CFTC.gov> To:

**Subject:** [Fwd: Fw: URGENT - they want to stop you trading!!]

Attach: ATT00002.txt; untitled-2

------ Original Message

Subject: Fw: URGENT - they want to stop you trading!!

From: "CRR" <crietz1@cox.net> Date: Mon, January 25, 2010 1:32 pm To: "Greg Crowe" <crtsystems@cox.net>

Cc: "Paul Langley" <retirewithpaul@gmail.com> "Scott MT247" <scott@metatrader247.com> "Forrest Walters" <forrest@velocity.net> "Scott Walters" <trimboyz@gmail.com>

#### Dear FX Associates:

I am sure you have probably seen this by now. Please--we all need to write the CFTC and express our opinion as to WHY this makes no sense? How does it help the retail trader? At least--it will drive most of the FX Broker business off shore. Just what we need when unemployment is over 10%!! Chuck Rietz

---- Original Message ----

From: Matt Sharp To: Charles R. Rietz

Sent: Friday, January 22, 2010 6:35 AM

Subject: URGENT - they want to stop you trading!!

Hi Charles,

Remember a few months back "they" (the NFA) stopped you hedging in Forex? Why?

Only they know - it certainly wasn't any advantage to us.

Now your future trading Forex is REALLY under threat...

Here's an excerpt...

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

Now I'm based in the UK so this won't directly affect me immediately. But where the US leads, the rest follow.
This will mean that to trade a single standard lot of \$100,000 you will need \$10,000 in your account. Currently it can be as little as \$200! How does this "help" us retail traders??  These bureaucrats are supposed to be there to provide a safe environment to trade in not kick us out of the game!!
Please contact the CFTC and let them know what you think if you ever want to be able to trade forex!! Email them here secretary@cftc.gov
Please don't mail me back as I don't understand why or what they hope to achieve either.
Regards and thanks for your time
Matt
The Willows, Orchard Close, Felsham, Bury St Edmunds, Suffolk  To unsubscribe or change subscriber options visit:  http://www.aweber.com/z/r/?LBycHCyctCzsnEysDAwstEa0bIwsjMxMzA==

No virus found in this incoming message.

Checked by AVG - www.avg.com

 $Version: 8.5.432 \ / \ Virus \ Database: 271.1.1/2637 \ - \ Release \ Date: 01/21/10$ 

19:34:00

# ATTACHMENT INFO

Location: Personal Folders\IPM\_SUBTREE\Retail FOREX

Transactions (3987 of 5627)

From: forrest@velocity.net

Sent: Monday, January 25, 2010 6:32 PM

Subject: [Fwd: Fw: URGENT - they want to stop you

trading!!]

Attachment: 1 of 2 (ATT00002.txt)

Comments: UNSUPPORTED OR EXCLUDED FILE TYPE

# ATTACHMENT INFO

#### Dear FX Associates:

I am sure you have probably seen this by now. Please--we all need to write the CFTC and express our opinion as to WHY this makes no sense? How does it help the retail trader? At least--it will drive most of the FX Broker business off shore. Just what we need when unemployment is over 10%!!

Chuck Rietz

---- Original Message ----From: Matt Sharp
To: Charles R. Rietz

Sent: Friday, January 22, 2010 6:35 AM

Subject: URGENT - they want to stop you trading!!

Hi Charles,

Remember a few months back "they" (the NFA) stopped you hedging in Forex?
Why?
Only they know - it certainly wasn't any advantage to us.

### Now your future trading Forex is REALLY under threat...

Here's an excerpt...

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

Now I'm based in the UK so this won't directly affect me immediately. But where the US leads, the rest follow.

This will mean that to trade a single standard lot of \$100,000 you will need \$10,000 in your account. Currently it can be as little as \$200! How does this "help" us retail traders?? These bureaucrats are supposed to be there to provide a safe environment to trade in not kick us out of the game!!

Please contact the CFTC and let them know what you think if you ever want to be able to trade forex!! Email them here... secretary@cftc.gov

Please don't mail me back as I don't understand why or what they hope to achieve either.

Regards and thanks for your time

Matt

To unsubscribe or change subscriber options visit:	
http://www.aweber.com/z/r/?LBycHCyctCzsnEysDAwstEa0bIwsjMxMzA==	

No virus found in this incoming message. Checked by AVG - www.avg.com Version: 8.5.432 / Virus Database: 271.1.1/2637 - Release Date: 01/21/10 19:34:00