

**From:** McCay Enterprises <mccayent@comcast.net>  
**Sent:** Monday, January 25, 2010 6:28 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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As an individual investor and retail forex trader I am strongly against any more regulation of leverage in the forex marketplace and especially against your proposed 10:1 ratio which in effect would cut me out of the market. I would have to keep at least \$50,000 in my account to make the trades I currently am able to make and with that much money on the line the risk/reward ratio would make forex trading no longer a smart thing to do. I make my living from trading forex. It's taken me over 2 years of learning and investing, winning and losing to be able to say that I can manage my risk and to be able to reap the rewards. If you change to 10:1 all of us individual forex traders will be out of the market and it will be left to the banks and big institutions which is totally unfair,

Sincerely  
Steve McCay  
Port Charlotte FL