

**From:** sebastian <sp@who.net>  
**Sent:** Monday, January 25, 2010 6:24 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Hello, this is in regard to the proposal to reduce leverage to 10:1 for retail forex.

My view, as a trader, is that I would like to be the one to decide what I risk. A trader who is not careful can just as easily lose their account at 10:1 leverage just as they would at 100:1 leverage. My request is to keep leverage at 100:1 for the major pairs. For the more exotic pairs you can reduce leverage.

Thank you.

Sebastian Palmigiani