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**Sent:** Monday, January 25, 2010 5:49 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** jonathan sonnier <jonathansonnier@gmail.com>  
**Subject:** Regulation of Retail Forex

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It seems to me the overwhelming majority of traders oppose this act by the CFTC. In my opinion this is for good reason.

I am a novice trader but from my understanding the Job of the CFTC is to prevent fraud, not regulate the entire market.

I believe an act of this magnitude would render the forex markets all but inaccessible to the retail trader. The effects would be far reaching and devastating to a global economy that is already struggling with a lack of liquidity in worldwide markets.

I, for one, am vehemently opposed to this act.

Nick Fagiano