

From: Jag <jaginvesting@yahoo.com>
Sent: Tuesday, January 19, 2010 12:52 AM
To: secretary <secretary@CFTC.gov>
Subject: Forex Trading Regulations RIN 3038-AC61

I must strongly protest the proposed 10:1 margin ratio rule for forex and commodity trading proposed in RIN 3038-AC61. If this happens I will have to move my money to an offshore broker and we both know how poorly regulated they are.

There have been some really good rules implemented lately closing operational loopholes but that won't matter much if there aren't any US forex businesses left to regulate.

I realize there is some concern about the uneducate trader losing a lot of money because he/she doesn't know what he/she is doing. Perhaps instead of adversely limiting margin requirements there should be some sort of limit placed on investors based on their proven experience level.

Dan Jaggard
Palo Alto, CA