

**From:** jibrailu maliyogbinda <jibrailu@yahoo.com>  
**Sent:** Monday, January 25, 2010 4:58 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sir/Madam,

Recently it has come to our notice the new regulations proposed by your commission about retail forex with the intend to limit leverage within 10:1 instead of the current 100:1. In as much as we appreciate the steps being taken to limit the losses retail traders are exposed to due to wide leverage; i cannot help but say that this new proposed regulation is being fashioned to skimmed out retail traders on the off-exchange market. What is important is the fact that every retail trader should be educated about potential risk associated with such leverage as 100:1 and should be left to make his/her investment decision but not to pretend you are helping the retail forex traders by skimming them out and leaving institutions to dominate the off-exchange market. I STRONGLY OPPOSE THIS REGULATION YOUR COMMISSION IS COMTEMPLATING AND ADVICE YOU AND YOUR COMMISSION TO DROP IT IN THE INTEREST OF RETAIL FOREX.

Thank you.

Lot Jibrailu Maliyogbinda, Nigeria.