

From: Sherman Mohr <mohr@currencyinvestorsgroup.com>
Sent: Monday, January 25, 2010 4:55 PM
To: secretary <secretary@CFTC.gov>
Cc: mohr@currencyinvestorsgroup.com
Subject: "Regulation of Retail Forex"

Dear Secretary Stawick,

I have no real hope of this email or the scores of others you are receiving having any real affect on the regulation proposed.
The entire process of moving toward an exchange will serve only to inhibit US based retail spot trading and move accounts offshore.

I am making ready even as I type this letter to you, a mechanism to offer US citizens the ability to seamlessly open foreign or IBC's and trade from those.
The IBC's will then facilitate massive exodus of capital from the US.

If I, a lowly Introducing Broker, am forced by market conditions, to make this move so as to afford US citizens control over their own risk appetites, I can only imagine what the big guys are doing.

Mission accomplished with this regulation. Killing the retail spot market in the US. That is what you and your lobbyist desire, correct?

Until we allow our citizenry to be held responsible for their own decisions again and keep you guys out of the mix...nothing will improve.

The ONLY reason there are ever problems is greed and ignorance. You shouldn't be regulating either one of those.

Respectfully but only due to your position,

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