

**From:** Leo Kanell <leokanell@gmail.com>  
**Sent:** Monday, January 25, 2010 4:39 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Hi,

I just wanted to voice my concerns regarding the proposed rule change with leverage to make it 10 to 1. If the DFTC does try and instigate such a rule change, rest assured that the rest of the world will glad to take advantage of this and American business and investors will be those that will suffer as US traders and participants in the forex markets will undoubtedly open up accounts in England, Europe, and Japan and the only losers will be American Forex brokerages and the US economy. That will be the result of such a rule. Money management is what is needed and anyone who has traded forex learns that lesson very quickly.

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