

From: Phillip L. DePorter <n1ki@arrl.net>
Sent: Monday, January 25, 2010 4:37 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary:

On January 13, 2010, The Commodity Futures Trading Commission (CFTC) released a public proposal, Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries, which imposes new requirements on the U.S. Forex industry. The proposal significantly changes the leverage permitted on certain accounts and, if passed, would have a drastic effect on retail investors. In the CFTC proposed regulation, leverage in retail forex customer accounts would be subject to a 10-to-1 limitation.

I wish to voice my EXTREME DISPLEASURE with the proposed changes for margin requirements on the US Forex industry. As an individual investor with over 30 years experience in general, and with almost two years experience in Forex, I really don't need Big Brother telling what I may or may not do with MY MONEY. I thoroughly perform due diligence research before investing with any company in any market. I wish many more people would perform an equally rigorous due diligence research on the politicians before they voted for them.

Sincerely,

Phillip L. DePorter