

From: Gavin Hooley <glhooley@gmail.com>
Sent: Monday, January 18, 2010 11:02 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom It May Concern,

I'd like you to reconsider further regulating a market that needs no further regulation. You cannot continue to play "big brother" and protect people from themselves. This country is about success and failure and through failure one finds success with the proper amount of dedication and education. You cannot protect investors from themselves. If someone wants to invest in a market they must understand the risks they are taking and then **CHOOSE FOR THEMSELVES**. All you're going to do is cost thousands of more jobs in the American retail forex industry which will further impact **MORE** jobs and harm to our economy. **THE BOTTOM LINE IS YOU CANNOT PROTECT SOMEONE FROM THEMSELF!** Leave the markets alone and they'll regulate themselves. Why is it that you guys **FAIL** to recognize that? Take a look at Chile and get a good taste of what **FREE MARKET** principles can do for a country....standard of living **DOUBLING** every 17 years when it was only happening every 100+ before they started enacting more **FREE MARKET PRINCIPLES**. Are you going to start "protecting" entrepreneurs from investing too much of their money in a small business venture when the majority of them fail? This regulation garbage has to stop, **HISTORY HAS PROVEN IT DOES NOT CREATE PROSPERITY** and I challenge you to prove me otherwise!.....

Gavin Hooley
US Retail Forex Trader
(That makes a living on his higher leveraged account to **SUPPORT HIS FAMILY!**)