

From: Alexa <awilde662@embarqmail.com>
Sent: Monday, January 25, 2010 4:24 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Leverage Changes in Forex

To Whom it may concern;

Many of my fellow traders are very concerned about the proposal to limit the maximum leverage in forex trading to 10:1.

This would virtually eliminate all smaller traders and result in the loss of yet more business in the US.

Those of us who are serious traders have invested much time and effort to learn to trade properly understanding that this is our business and not a "get rich quick" endeavor. We have also invested monetarily in our business by taking courses, reading and attending educational seminars and learning proper money management.

Instead of reducing the maximum leverage to a level that will put most of us out of business perhaps any changes should limit the use of 200:1 or 400:1 as some brokers offer leaving the maximum at 100:1 with traders being allowed to opt for lower levels if they **choose**.

By restricting traders to 10:1 leverage you will put us out of business and prove once again that there is no place for the little guy as you will have sided with those who have accounts of \$300,000 or more because that is the minimum it will take to trade and make money with such reduced leverage.

Please do not do this.

Sincerely,

Alexa Wilde