

From: Peter Wong <petewong052@yahoo.com>
Sent: Monday, January 25, 2010 4:04 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I really don't understand what is the idea/ purpose by imposing this leverage 1:10 limitation. Tell me, is the US run out of reserved fund & that desperately even have to rip the fund from the retail traders like us?

Well, I don't this ever work as long as they are other offshore brokers whom still allow of a 1:100 leverage.

This would only force the small traders to open an overseas account as a backfire. It would also force many US forex brokers out of business and many jobs would be lost eventually.

Is this what you really want to happen??

By imposing such minimum 10:1 leverage will only be detrimental to retail trader; which group i belong to. I beg you not to do so!

RIN 3038-AC61

Get your new Email address!

Grab the Email name you've always wanted before someone else does!