

From: Cary LaCost <cary@valley-truck-parts.com>
Sent: Monday, January 25, 2010 3:34 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex RIN 3038-AC61

Mr Secretary,

I would like to express my sincere concern with the direction in which you are attacking the retail forex market here in the United States. This year we have already had to endure the “no hedging policy” and the 100:1 margin. I think I understand the reason you are doing this is to drive retail traders out of forex and back into the stock market, but I am afraid all it is going to do is drive more of our dollars overseas. I will move to an overseas broker if this is implemented in the States. Please remember this is the United States of America. We do not need the government to tell us how much risk we should be allowed to endure with **OUR hard earned money**. We are being taxed to death on the national and the local level to pay for people who don't pay anything so the last thing we need is OUR government Telling us how we should spend our money. Our country is heading down a road of socialism and I would hope there would be some common sense that would go into some of these decisions. Please reconsider the 10:1 margin requirements for forex trading. Like I said everyone I have talked to will still trade, we will just move to an over seas broker. Our country needs the business here. Let's not chase it away.

Thank you for your time,

Cary LaCost