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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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I am writing to give my opinion about the proposed regulations of leverage changes.

I did trade forex with a broker in the US that give a very high leverage (200 and more) regulated by Federal Financial Markets Service (FFMS) of Russia;

and I lost all my money. I believe that it was a good experience for me because even if the broker wasn't honest, I learned from my mistakes.

Now that I want to trade forex, I want to trade with a broker regulated by the NFA. But I am unemployed, and I don't have enough capital to trade

with a leverage of 10:1.

Since I am trading forex principally to fund a master's degree; it's to my risk to trade with a leverage of 100:1.

Maybe financial institutions should be more regulated, but as an individual trader I should be able to trade with a leverage appropriate for my risk.

Kind Regards,

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