

**From:** Adam Titus <laundryguy64@yahoo.com>  
**Sent:** Monday, January 18, 2010 9:47 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Leverage in forex trading

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Hello:

My name is Adam H Titus. I am a forex trader. I just recently read that there is a chance that the rules for leverage could be changing for forex trading here in the States. I heard that a 10:1 leverage ratio would be the maximum a U.S. brokerage firm would be allowed to have as an option for its clients. I do hope you will not agree to this limitation on trading. If this rule change becomes effective, I can see traders moving their money to overseas brokerages where their money has more power to work for them. Brokerages in the U.S. could just go out of business because they cannot compete. Today, traders here in the U.S. can choose what kind of leverage they want at brokerages.... if they want a tight ratio (10:1).... they can choose it, I believe. If they want more.... they have that option. If the restriction comes.... I will probably move my money to a U.K. brokerage. I don't think I would even have enough funds to trade at 10:1. I hope you will choose not to restrict the leverage in forex trading to 10:1.

I thank you for your time in reading my email. Have a blessed day.

Adam H Titus  
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