From: Phil paccc@btinternet.com>

Sent: Monday, January 25, 2010 2:27 PM

To: info@fxdc.org; secretary < secretary @CFTC.gov>

Subject: Proposed Regulations regarding Retail FOREX Transactions

Sir

With regard to RIN 3038- AC61

I strongly disagree with the proposed leverage limit downgraded to 10:1

I am a small trader and therefore would have to leave the US market.

Surely a more appropriate level would be 50:1

Your comments would be most appreciated,

Sincerely

Mr P.A. Curtis York, Yorkshire, UK