From: Robert Bundy <robwill@cytanet.com.cy>

Sent: Monday, January 25, 2010 2:00 PM

To: secretary < secretary @CFTC.gov>

Subject: RIN 3038-AC61

Hello.

Although I agree with some regulation of financial markets, the proposal to limit Leverage to 10/1 is ridiculous. This will make it almost impossible for small traders like myself to continue trading without huge amounts of capital which we do not have. 100/1 or possibly 50/1 is a far more realistic target.

Regards, Robert Bundy.