

**From:** BARRY STREET <barrystreet@rogers.com>  
**Sent:** Monday, January 25, 2010 1:50 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** proposed changes to Forex leverage rules.

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Dear Mr. Secretary:

I am writing concerning the proposals being put forth to loweing Forex leverage from 100:1 to 10:1.

I am a private trader and have only been trading Forex for a year. I do not, at the moment, depend on trading for a living but that is my goal. As a private trader learning the market the current rules allow me to trad a mini lot that only costs me \$100. Under the new rules I would have to invest considerable more to learn to trade. Yes I can paper trade but from a psychological point of view trading live and trading on paper will often produce considerable different results.

I am a Canadian and have selected a U.S. trading company, MB Trading, to open a trading account with. I made this decision because of their compitive commission structure but more importantly because of what I believe is a superior training program that they offer.

If these rules go through I may be forced to looking for another company to provide me with the platform to trade even though I do not believe there is anyone out there to match the quality of MB Trading. What ever that company would be obviously will not be American because of the severe limits on margin.

Although this new proposed rule will be challenging to the "big guys" once again it is the "little guy" that will suffer most.

I appreciate your job is to protect all of us from a market that is allowed to run out of controll but please provide the small trader with the abiltiy to participate.

Thank you for your time.

Barry Street  
8 Highgate Place  
Brantford, Ontario  
N3R 5V4

519 757-0722

Barry Street

Sales Representative

Portcullis Realty Corp.  
905-319-7707 ext. 4  
519 755-5660 Cell  
519 757-0723 Fax

[www.UsellUsave.ca](http://www.UsellUsave.ca)