

From: Tom Aspray <tranalyst@yahoo.com>
Sent: Monday, January 25, 2010 12:30 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex - RIN 3038-AC61

Dear Sirs

As a professional financial analyst and trader I think your proposal to reduce leverage to 10:1 is a very bad idea.

It will seriously impact many traders and will likely force many traders to move off shore. This will take money away from US companies and hurt related businesses in software, consulting, web design and advisory.

This will do nothing to reign in the large institutions and just give them more of an unfair advantage

Tom Aspray

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