From: Ed Gottfried <erg1@mindspring.com>
Sent: Monday, January 25, 2010 12:06 PM
To: secretary @CFTC.gov>

Subject: Regulation of Retail Forex

Hello:

Your proposal to strictly curtail leverage in trading foreign currencies will necessitate my having to close my U.S. retail trading accounts & transfer the funds to brokers abroad. I'm sure many other traders will be forced to take the same action. Is this what you want?

Ed Gottfried