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comment - resubmitted by email because of trouble with web form - if duplicate, please ignore

the proposed 10% margin requirement on retail forex positions is too high for the risk characteristics of the currencies markets. currencies are not the same as stock or gold or oil. currency margin requirements on the order of 2-3% would be reasonable (the prevailing 1% does seem a little low), 5% could even be conceivable if the sky were falling, but 10% is going waaaay overboard. such an inflated margin requirement would only unnecessarily restrain economic freedom and/or result in a lot of needlessly idle capital.

if the currencies markets ever see a move that would require 10% margin to ensure stability, margin requirements and market stability won't even matter because we'll be too concerned about the end of the world.

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