

**From:** A.C. Jurenas <acjjurenas@yahoo.com>  
**Sent:** Monday, January 25, 2010 11:27 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex, RIN3038-AC61

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Mr. David Stawick, Secretary  
Commodity Futures Trading Commission  
1155 21<sup>st</sup> St. N.W.  
Washington, DC 20581

ID#: RIN 3038-AC61

Dear Mr. David Stawick:

I am writing regarding the proposed change in leverage requirements for retail forex traders.

As an individual forex trader for the past six years, I would like to register my strong objection to reducing the leverage limit from 1:100 to 1:10.

My wife and I are retired teachers on a rather meager fixed income. I rely on my trading income to supplement my retirement income. Since employment opportunities for those of us over the age of 65 are severely limited, the proposed leverage reduction would be a devastating blow to our family income and leave us with few, if any, reasonable options to augment our fixed incomes.

I am unclear as to what might be the rationale for such a change in leverage requirements. If it is to protect the small trader, I assure you I need no such protection, since I am well aware of the risks involved in forex trading.

If the new requirement is implemented, it will eliminate many, if not most, of the traders trading with modest accounts and limit such trading to much wealthier clients with infinitely more disposable income. Such a ruling, I feel, raises issues of freedom of choice and fairness.

I appreciate your attention to my objection and strongly urge you and the CFTC to leave the leverage/margin requirements as they are.

Thank you for your consideration.

Respectfully,

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