

From: Doug Chris Danny W <ddcwahl@gmail.com>
Sent: Monday, January 25, 2010 11:24 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Re: Public comment period on proposed new regulations of Retail Forex.

I suggest that you do not decrease the leverage allowances from 100:1 to 10:1.

As you are well aware the relative change in value of foreign currencies is extremely small. A decrease in leverage from 100:1 down to 10:1 would be over done,

I have traded part time on the Forex retail market for 10 years. My account balance has been less than \$3000. I use a 50:1 leverage and have never lost large sums of money. I am not a successful trader, but the leverage allows me to make several small trades at once thus diversifying my risk amongst several currency pairs. This ability to use my leverage for diversification is a factor in preserving the value of my small account balance while trading the forex retail market.

Doug Wahlstrom
Wisconsin, USA