

From: Jared Austin <jared.austin@gmail.com>
Sent: Monday, January 25, 2010 11:04 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Secretary;

I am writing this letter concerning identification number **RIN 3038-AC61**. As a small FOREX speculator these rule changes would greatly affect my abilities to participate in an exciting market environment that, while seen as dangerous by some, is very rewarding. I feel that these changes are made to protect the small investor from them self, something that appears CFTC does not think they will do on their own, however, the responsibility lies squarely on the investor/speculator to be well informed of the risk involved within any investment, not just FOREX. I feel that this is a "band-aid" solution to a bigger problem which is people just want to get rich quick, and while that can be a strong motivator to enter into any market, people that are going to be losing money quickly within the FOREX community because of 100:1 leverage are going to be the same people that jump on the gold/oil/etc. bandwagon that the market is always experiencing.

Please think of the small investor that is making informed decisions and is aware of the risk involved before thinking of instating these rule changes, while the market is fraught with peril, not everyone can be saved from their own stupidity, no matter how hard you try.

In closing I would like to leave an analogy:

Those that continue to speed will continue to get tickets, the NTSB doesn't force the auto makers to limit the speed/power of the engine.

Sincerely,

A small FOREX investor.

Jared Austin