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Sent: Monday, January 25, 2010 9:16 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

For two weeks I've evaluated the pros and cons of this proposed regulation and what I have surmised is this: It will not work. People will only shift their appetite for risk overseas. We all know the detriments of moving assets overseas and its effect on the government. Not one individual that I know or have read of has mentioned how misinformed or misguided they were regarding leverage use. Leverage is good; it provides the have not's a shot to the heavily barricaded world of the have's. In its right context leverage is just a gauge of appetite, risk appetite that is, some people like high some like low. This proposed change hints of socialist in the making and what to come next scares me Will it be limits on number of coffee to drink and how hot; type of sauce to put on tacos, in this proposed case mild only. This analogy may seem farfetched, so is the proposed leverage change.
Regards



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