From: Marcus Millgate <millgate66@googlemail.com>

Sent: Monday, January 25, 2010 9:14 AM **To:** secretary «Secretary @CFTC.gov»

Subject: Comments on proposed Regulations regarding Retail Forex transactions

Dear Sir

RIN 3038-AC61

As a live trader, I think it's a good thing that Regulations are being considered for Forex Brokers.

However, I'm not sure that limiting leverage to 10-1 would be a good idea - it'll lose it's appeal.

If it has to change, I believe a maximum leverage of around 50-1 would be reasonable and acceptable.

Regards

Marcus Millgate Kent, England