

From: Jeff Gehr <gagehr@gmail.com>
Sent: Monday, January 25, 2010 8:42 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

identification number **RIN 3038-AC61**

David Stawick
Secretary, Commodity Futures Trading Commission,
1155 21st Street, NW,
Washington, DC 20581

Dear Mr. Stawick:

It has come to my attention in the recent days that there are proposals on the table to change regulations for US brokers and their clients, such as myself, further on Leverage from 100:1 to 10:1. While I am in support of the CFTC and NFA in their efforts to eliminate fraud and deception within the Forex Market, I am however, **VEHEMENTLY AGAINST** any further reduction in the Leverage regulations. I believe, as a professional trader that **I should be given the freedom to choose the appropriate amount of leverage for my individual trading style and risk tolerance.** The leverage guidelines / rules should remain now as they are and NOT be changed further. Further reductions seriously handcuff our freedoms to trade effectively. It will also most certainly drive traders/investors to offshore opportunities where the freedoms make sense and allow for sound independent trading and thinking. This will be a detriment to the US Forex market and anyone involved. **I am asking you clearly and loudly, with respect, to NOT reduce or change the leverage requirements/rules/guidelines any further than they have already been changed!**

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Sincerely,

Jeffrey Gehr
Forex Trader