From: Alphonse Ghanem <alphonso555@hotmail.com>

Sent: Monday, January 25, 2010 6:50 AM **To:** secretary < secretary @CFTC.gov >

Subject: 'Regulation of Retail Forex'

RIN 3038-AC61

Dear Sirs,

This is to draw your attention that i am strongly against the new rule regarding the 1:10 leverage requirement. This would end our career as traders.

I hope you reconsider this regulation because every trader should be given the freedom and the right to choose the amount of leverage that is appropriate for his individual desired risk. Thanks and best regards,

Alphonse Ghanem

Hotmail: Trusted email with Microsoft's powerful SPAM protection. Sign up now.