

**From:** Simon Manning <smman7@gmail.com>  
**Sent:** Monday, January 18, 2010 7:24 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposal to limit Retail Forex leverage to 10:1 - AGAINST

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I am a retail FOREX trader. I strongly urge you not to limit leverage to 10:1; it is too restrictive. Leverage was recently limited from 200:1 to 100:1. While important to impose some restrictions to protect retail consumers, limiting leverage further would encourage retail traders to move their FOREX trading to offshore accounts. The USA will lose its reputation for providing opportunity (and the risks that entails). Do not turn the USA into a nanny state.

Sincerely,  
Simon Manning