

From: FE <frank.engling@gmail.com>
Sent: Monday, January 25, 2010 5:20 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi!

I am a 27 year old trader from Germany, trading forex now fulltime since 2002. i really think the idea of limiting trading leverage to 10:1 is just moving all small forex traders like me out of the market... and this is a huge advantage for big market participants like banks and hedgefunds. i agree a leverage of 200:1 is total nonsense... most times even 100:1 is nonsense... but... 75:1 or 50:1 is just necessary! 10:1 leverage let small traders like me no other choice... if this is going to happen, i have to close my account in the U.S.

Kind regards

Frank Engling

--

FE