From: Laurence Williams < lagenius@mho.com>

Sent: Monday, January 25, 2010 3:03 AM

To: secretary @CFTC.gov>
Subject: I am Speaking Out Against the 'Regulation of Retail Forex' Proposed and CFTC

Leverage Change to 10-1 for all US Brokers.

l am writing this letter to Speak Out Against Proposed CFTC Leverage Change to 10-1 for all US Brokers. The only thing that this leverage change will promote is the grand exodus from American Brokerages to foreign brokerages.

I believe that all traders should have the right to choose the amount of leverage that is appropriate for his/her risk appetite, and that this basic principle of 'choice' is being threatened by the proposed CFTC regulations.