

From: Laurence Williams <lagenius@mho.com>
Sent: Monday, January 25, 2010 3:03 AM
To: secretary <secretary@CFTC.gov>
Subject: In Regards to the Regulation of Retail Forex

I believe the implementation of this proposal will not have the desired effect and thereby these agencies will fail in their basic mission.

Traders will simply open an account with foreign brokerages and close the American brokered accounts that they currently enjoy with the protection of the current regulations.

Thank you,
Laurence Williams.