From: wolfth@web.de on behalf of

Thomas Wolf < wolfth@web.de>

Sent: Monday, January 25, 2010 1:52 AM **To:** secretary @CFTC.gov>

Subject: Regulation of Retail Forex

Dear Ladies and Gentlemen,

I strongly oppose your proposal to increase the margin requirements to 10:1 for the Retail Forex.

This rule would hit successful and unsuccessful traders alike, while people will continue to lose money with the Forex if they are not trained properly and adhere to widely accepted trading rules.

Considering myself a successful trader, I will for sure move my accounts out of the U.S. if this proposal comes through!

Best regards,

Th. Wolf