

**From:** steven <s2hrts@verizon.net>  
**Sent:** Monday, January 25, 2010 12:42 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed rules to limit leverage in forex

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To whom it may concern:

The new proposed rules that would limit the leverage on forex traders, is, I believe, at the least, misguided. If these rules come to pass, they will just drive traders to off-shore brokers and remove the American trader from the protection of the CFTC and NFA.

This will, of course, also have the unintended consequences of putting American based brokers and their employees out of business, which would naturally result in more job losses and damage to our economy - something we certainly don't need right now. I can almost understand a position of going against 400-1, as that leads to poor money management. But please, leave 100-1 alone, so those of us who trade responsibly can make a living while at the same time preserving jobs here.

If you pass this rule, all you will do is drive most of the current accounts into off-shore brokers where the trader will actually be at more risk.

And by the way - what ever happened to my freedom to make financial choices for myself? Since when did this become anybody else's business but mine? Frankly, I resent the intrusion and will express my concerns at the ballot box.

I politely ask that you do not limit trade to 10-1.

Thank you.

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