

From: Laurie Judd <lsjopt@skymesh.com.au>
Sent: Sunday, January 24, 2010 11:09 PM
To: secretary <secretary@CFTC.gov>
Subject: condition changes to forex retail

Dear Sir/Madam,

I am writing with concern re the proposed changes being considered for the forex retail trading market, in particular the adjustments proposed to the leverage requirements.

Please take account that there is already an extraordinary system and asset in place. By that I mean it allows the free market system to operate and be open to all.

Yes I believe that the skill levels required to use forex successfully takes years of training and is without doubt possibly the most difficult profession to learn and survive, there for it is vital to allow trainees as well as fully accomplished to have access to live and real systems without harsh entry conditions.

Never forget that all derivatives trading, forex included are instruments designed as an insurance action for all business to enter if they wish to do so.

As part of that system, intermediaries, small and sole traders have a part to play in balancing out the normal future business rhythms, it is vital they do, to lesson extremes and keep the system honest and open to account.

My concern is that in this modern world a very very small percentage of business and for that matter the public knows little about the use and action of these instruments to protect their assets.

The instruments are not at fault, it is the lack of knowledge and unwarranted fear brought about by the lack of understanding that needs to be addressed.

Remember USA has the finest and best business systems in the world, all brought about by technology, asset protection and free enterprise. So make little adjustments only as it will have very big implications.

So for me I ask that you do not make any adjustments to the already excellent legislation as it will only serve to block the entrance for the decent young and very enterprising, in other words our future.

Thankyou for your attention to my request.

Bruny Island resident,
Laurie Judd.