

From: Rohan Gillett <regillett@hotmail.com>
Sent: Sunday, January 24, 2010 10:29 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail forex

To whom it may concern,

I am a retail trader and I am strongly opposed to the 10:1 leverage proposal by the CFTC. Even though I am an Australian who lives and works in Japan I fully support your retail Forex traders in the US. This new regulation will drive many traders out of US markets entirely or to offshore (ie unregulated) brokers.

I believe that the liquidity provided by retail traders increases the overall efficiency of the markets. Removing them from the markets will result in increased price volatility overall and impair the efficiency of the markets which isn't good for anyone.

I sincerely hope you will reconsider this proposal.

Thank you

Rohan Gillett

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