

From: Daphne Harris <rue23@sbcglobal.net>
Sent: Monday, January 18, 2010 5:45 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail forex

To whom it may concern:

I just read of the proposed new regulation to make forex leverage 10:1. Please do not do this! I have spent 2 years learning how to trade forex so I could support myself and be a tax-paying, contributing member of society but I don't have the capital to put up to trade with that level of leverage.

I will have to take my money to another country besides the US and I don't want to do that. I'm a loyal American but I have put too much time and effort into learning this to give up now.

Although entitled to it, I never took unemployment payments because when I lost my business, I wanted to stand up for myself and earn an honest living.

You will hurt me and thousands like me. You will destroy jobs for thousands who work for US brokerages because they won't have any customers and will have to fold. Americans are intelligent! We can control our losses and gains in Forex without the need for this type of excessive regulation.

I read about this issue here : <http://www.forexpeacearmy.com/forex-forum/forex-articles/8342-if-cftc-does-say-goodbye-retail-forex-usa.html>

Thank you for reading this and please do the right thing for all Forex traders in the US

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