

From: Khalifa Rashid <mltckh@yahoo.com>
Sent: Sunday, January 24, 2010 9:18 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

Dear David

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"I am not opposed to regulation nor regulatory agencies. But that regulation needs to be **fair, transparent, and open to public input**. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is **EDUCATION**, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential."

**Regards,
Frederick**